

Current account rates (previous)



Classic account			
Classic account	Interest Paid Annually *		
	AER %	Gross %	Net %
£1+	0.10	0.10	0.08

These interest rates were correct from 01/03/2004 to 18/08/2008.

[View current rates](#)

[Back to top](#)

Classic Plus account				
Regular Monthly Deposit	*	Interest Paid Monthly		
		Balance	AER %	Gross %
£1,000+	£1 - £2500*	3.50	3.45	2.76

These interest rates were correct from 03/11/2008 to 02/01/2009.

[View current rates](#)

[Back to top](#)

Classic Account Enhance Interest Rates			
Balance	Interest Paid Monthly		
	AER %	Gross %	Net %
£1+	0.10	0.10	0.08
£1,000+	2.00	1.98	1.59
£3,000+	3.00	2.96	2.37
£5,000 up to £7,000	4.00	3.93	3.14

These interest rates were correct from 02/02/2009 to 27/06/2011.

[View current rates](#)

[Back to top](#)

Gold Service current account

Gold Service current account	Interest paid annually *		
	AER %	Gross %	Net %
£50,000 +	0.10	0.10	0.08
£1+	0.10	0.10	0.08

These interest rates were correct from 04/04/2005 to 01/03/2007.

[View current rates](#)

[Back to top](#)

Gold Service Plus account

Regular Monthly Deposit *	Interest Paid Monthly			
	Balance	AER %	Gross %	Net %
£1,000+	£1 - £2500*	3.50	3.45	2.76

These interest rates were correct from 03/11/2008 to 02/01/2009.

[View current rates](#)

[Back to top](#)

Graduate account - credit

Graduate account	Interest Paid Monthly		
	AER %	Gross %	Net %
£1+	0.00	0.00	0.00

These interest rates were correct from 29/09/2003 to 01/03/2004.

[View current rates](#)

[Back to top](#)

Graduate account - Planned and Unplanned Overdrafts

Graduate account	% Per Month	% EAR
Year 1: £2,000+	1.30	16.8
£0 - £2,000	0.00	0.00
Year 2: £1,500+	1.30	16.8

£0 - £1,500	0.00	0.00
Year 3: £1,000+	1.30	16.8
£0 - £1,000	0.00	0.00

These interest rates were correct from 01/08/2007 to 02/11/2007.

[View current rates](#)

[Back to top](#)

Platinum current account			
Platinum current account	Interest paid annually *		
	AER %	Gross %	Net %
£50,000 +	0.10	0.10	0.08
£1+	0.10	0.10	0.08

These interest rates were correct from 04/04/2005 to 18/08/2008.

[View current rates](#)

[Back to top](#)

Platinum Plus account				
Regular Monthly Deposit	*	Interest Paid Monthly		
	Balance	AER %	Gross %	Net %
£1,000+	£1 - £2500*	3.50	3.45	2.76

These interest rates were correct from 03/11/2008 to 02/01/2009.

[View current rates](#)

[Back to top](#)

Premier Plus Current Account				
Regular Monthly Deposit	*	Interest Paid Monthly		
	Balance	AER%	Gross %	Net %
£1,000+	£1- £2500*	3.50	3.45	2.76

These interest rates were correct from 03/11/2008 to 02/01/2009.

[View current rates](#)

[Back to top](#)

Select current account			
Select current account	Interest paid annually *		
	AER %	Gross %	Net %
£1+	0.10	0.10	0.08

These interest rates were correct from 01/03/2004 to 01/03/2007.

[View current rates](#)

[Back to top](#)

Select Plus account				
Regular Monthly Deposit	*	Interest Paid Monthly		
	Balance	AER %	Gross %	Net %
£1,000+	£1 - £2500*	3.50	3.45	2.76

These interest rates were correct from 03/11/2008 to 02/01/2009.

[View current rates](#)

[Back to top](#)

Student Account and Early Student Account - Planned and Unplanned Overdrafts		
Student account	% Per Month	% EAR
Year 1: £1,500+	0.66	8.2
£0 - £1,500	0.00	0.0
Year 2: £1,500+	0.66	8.2
£0 - £1,500	0.00	0.0
Year 3: £1,500+	0.66	8.2
£0 - £1,500	0.00	0.0
Years 4, 5 & 6: £2,000+	0.66	8.2
£0 - £2,000	0.00	0.0

These interest rates were correct from 01/08/2007 to 02/11/2007.

Early Student Account		
Early Student Account	% Per Month	% EAR
£200+	0.66	8.2
£0-£200	0.00	0.0

These interest rates were correct from 16/03/2009 to 22/06/2011.

[View current rates](#)

[Back to top](#)

Personal Overdrafts - Planned and Unplanned Overdrafts		
Account	Interest paid monthly	
	% Per Month	% EAR
Premier Current Account	0.98	12.43
Platinum Current Account	1.12	14.28
Gold Service Current Account	1.34	17.32
Silver Current Account	1.45	18.86
Classic Account, Current Account	1.48	19.28

These interest rates were correct from 17/06/2012 to 02/10/2012.

[View current rates](#)

The EAR does not take into account any additional charges (e.g. arrangement fees/securities charges/monthly fees) which may be applicable.

[Back to top](#)

Under 19's account			
Under 19's account	Interest Paid Quarterly		
	AER %	Gross %	Net %
£1+	2.50	2.47	1.98

These interest rates were correct from 01/05/2009 to 23/11/2009.

[View current rates](#)

[Back to top](#)

Changes to Enhance – effective from 4 November 2014

We are making some changes to the credit interest rate on our Enhance account.

Today, the rate of interest you earn is linked to the amount of money you have in your account, as explained below. This is changing and from 4 November 2014 you'll receive 1.5% AER (variable) on any balance, up to £5,000.

Enhance changes effective from 4 November 2014

Balances of	Current AER/Gross	New AER /new Gross
£1+	1.5%/1.49%	No change
£1,000+	2.0%/1.98%	1.5%/1.49%
£3,000 up to £5,000	3.0%/2.96%	1.5%/1.49%
£5,000 +	0%	No change

All interest rates are variable

We haven't changed what you'll need to do to get this credit interest on your account. To earn credit interest, you must continue to pay at least £1,000 into your account each calendar month, and keep your account in credit during the monthly billing period.

What do you need to do?

If you accept these changes, you don't need to do anything. If you don't accept them, you can close or switch your account without charge, at any time, but these changes will be made on 4 November 2014. If we don't hear from you, we'll assume that you've accepted these changes.

[Back to top](#)

Explanation of terms

GROSS RATE – The contractual rate of interest payable before deduction of income tax at the rate specified by law.

NET RATE – The rate of interest which would be payable after allowing for the deduction of income tax at the rate specified by law.

AER – AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. As every advert for a savings product will contain an AER you can compare more easily what return you can expect from your savings over time.

EAR – EAR is the Equivalent Annual Rate. This is the actual annual rate of an overdraft. It doesn't take into account other fees and charges.

Interest is normally paid at the net rate unless the Account falls within an exempt category or the Account holder qualifies to receive interest gross. Interest rates may vary from time to time. All rates are per annum except where stated.